FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB API                  | PROVAL    |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |
| hours per respon         | se· 0.5   |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person WALLS ROBERT H JR  |   |  | 2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>iHeartMedia, Inc.</u> [ IHRT ] |  |  |   |  |   |       |  | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  Officer (give title Check (specify) |  |   |   |                                       |  |
|--|---|--|--|--|--|---|--|---|-------|--|--|--|---|---|---------------------------------------|--|
|  | (Fii<br>EARTMED<br>BASSE RO   | IA, INC.   | liddle)  | 3. Date of Earliest Transaction (Month/Day/Year)  10/15/2014  4. If Amendment, Date of Original Filed (Month/Day/Year) |  |   |  |   |       |  | 6.   | X Officer (give title Other (specify below)  EVP, GC & Secretary  6. Individual or Joint/Group Filing (Check |   |   |                                       |  |
| (Street) SAN ANTON   | NO TX   | X 78   | 3209   |  |  |   |  |   |       |  | Applicable Line)  X Form filed by One Reporting Person  Form filed by More than One Reporting  Person                            |  |   |   |                                       |  |
| (City)   | (St   | ate) (Z  | ip)  |  |  |   |  |   |       |  |  |  |   |   |                                       |  |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned   |   |  |  |  |  |   |  |   |       |  |  |  |   |   |                                       |  |
| 1. Title of Security (Instr. 3)  |   |  | 2. Transaction<br>Date<br>(Month/Day/Year)   |  | ear)   | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |  | 3.<br>Transaction<br>Code (Instr. 8) 4. Securiti<br>(A) or Disp<br>(Instr. 3, 4 |       | sposed   | Of (D)   | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following   | 6.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |                                       |  |
|  |   |  |  |  |  |   |  | Code  | v     | Amount   | (A)<br>or<br>(D)   | Price  | Reported<br>Transaction<br>(s) (Instr. 3<br>and 4)    | (I) (Instr. 4)  |                                       |  |
| Class A Common Stock   |   |  | 10/15/2014   |  |  |   | F                                      |   | 1,641 | D  | \$7.2  | 146,718 (2)  | D   |   |                                       |  |
| Class A Common Stock   |   |  | 10/15/2015   |  | 5  |   |  | F   | П     | 2,517  | D  | \$3.51   | 144,201 (2)   | D   |                                       |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |   |  |  |  |  |   |  |   |       |  |  |  |   |   |                                       |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | Inversion Exercise (Month/Day/Year) Execution Date, (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) 8) |  |  | of<br>Deri<br>Sec<br>Acq<br>(A) (<br>Disp<br>of (I | posed<br>D)<br>tr. 3, 4                                     | 6. Date Ex.<br>Expiration<br>(Month/Da |   |       | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security<br>(Instr. 3 and |  |  | ive of derivative                                     | (I) (Instr. 4)  | Beneficial<br>Ownership<br>(Instr. 4) |  |
|  |   |  |  | Code V (A) (I  |  | (D)   | Date<br>Exercisabl                     | Expir<br>le Date  | ation |  | or<br>Number<br>of<br>Shares   |  |   |   |                                       |  |

## Explanation of Responses:

- 1. Transaction represents shares withheld for taxes on vested restricted stock.
- 2. Total ownership includes 30,000 shares of restricted stock granted on Oct. 15, 2012 that are subject to performance-based vesting.

## Remarks:

/s/ Robert H. Walls, Jr.

10/19/2015

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).